

# COVER SHEET

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SEC Registration Number

C O S C O C A P I T A L , I N C .

(Company's Full Name)

N O . 9 0 0 R O M U A L D E Z S T . , P A C O ,

M A N I L A

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(02) 8523-3055

(Company Telephone Number)

1 2

Month

3 1

Day

SEC FORM 17-C

(Form Type)

0 6

Month

2 5

Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES  
REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER

Date of Report	November 15, 2021
SEC Identification Number	147669
BIR Tax Identification Number	000-432-378
Name of Issuer as specified in its charter	<b>Cosco Capital, Inc.</b>
Address of principal office and postal code	No. 900 Romualdez St., Paco, Manila, 1007
Industry Classification Code	
Issuer's Telephone Number	(632) 522-8801
Former Name	None
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares – 7,190,421,264  Treasury Shares – 214,842,300
Indicate the item numbers reported therein	Other Matters/Event

***Other matters:***

Press Release of Cosco Capital, Inc. dated November 15, 2021

**Cosco Capital net income up 13% at PHP 7.27 billion in 9M 2021**

Manila, Philippines - Cosco Capital, Inc., the listed retail holding firm of Mr. Lucio L. Co, reported a strong growth in its consolidated net income of Php 7.27 billion for the first nine months of 2021 versus Php 6.23 billion same period in 2020 amidst the decline in consolidated revenues brought about by the continuing impact of the Covid-19 lockdowns experienced by the business segments of the Group.

In the first nine months of 2021, the group's grocery retailing businesses, Puregold Price Club, Inc. and S&R Membership Shopping Club, contributed 63% of total core net income, followed by the Liquor Distribution with 23%, Commercial Real Estate segment with 13%. The group's Specialty Retailing segment, Office Warehouse, Inc., accounted for 1% of net profit.

The grocery retail segment experienced a decline in its consolidated revenues by 4.9% to PHP 115.2 billion mainly driven by a decline in customer traffic in its Puregold supermarkets due to continuing impact of the pandemic but was able to manage a 13.6% growth in net income to PHP 5.73 billion resulting from its strategic initiatives to enhance front margins as well as strategic cost reduction measures. Despite the prevailing environment, the grocery retail group continued to implement its organic expansion strategy and opened a total of 19 new Puregold stores and 2 new S&R warehouse clubs in the first nine months of 2021.

The Liquor Distribution business, on the other hand, posted a 32.1% increase in revenues to PHP 6.6 billion, on the back of a 35% growth in volume of cases sold, driven principally by the continued robust performance of Alfonso, the leading imported brandy in the market, which is now back to its pre pandemic levels. Net income for the liquor segment jumped by 57.4% to PHP 1.1 billion resulting from the strong sales performance augmented by management's strategic cost control of its distribution, marketing and promotion expenses.

The Commercial Real Estate segment posted a slight 1.7% decline in revenues to PHP 1.24 billion and net income of PHP 581 million during the period as it continued to implement its policy of extending rental waivers/discounts and assistance to affected commercial tenants.

For the Specialty Retailing business segment, Office Warehouse, Inc.'s revenues decreased by 5.8% to PHP 1.18 billion as it continued to deal with the effects of another rounds of hard lockdowns during the period. However, management initiatives to enhance gross profit margins and control business expenses improved its net income by 18.5% to PHP 46 million.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**COSCO CAPITAL, INC.**



**CANDY H. DACANAY-DATUON**  
Assistant Corporate Secretary & Compliance Officer